



## PROMOTION OF CEO TO MANAGING DIRECTOR

Sky Metals Ltd (ASX:SKY) ('SKY' or the 'Company') is delighted to advise that Mr Oliver Davies has been promoted to Managing Director. This appointment reflects Mr Davies' significant contribution to SKY to date and the Board's desire for his ongoing contribution as a director through the company's next phase of development, building long-term value for shareholders.

Mr Davies has been a geologist with SKY since listing in 2019, Mr Davies was appointed to Exploration Manager in 2021 and subsequently to CEO in early 2022. He was previously in exploration and operational roles with Evolution Mining and Alkane Resources in NSW and Qld. Mr Davies has worked closely on several successful NSW discoveries including Evolution Mining's significant expansion of the Lake Cowal gold resource and with Alkane's regional exploration success at the Tomingley and Boda Projects.

Details of the material terms of Mr Davies' terms of employment are included as Annexure A to this ASX announcement.

*This announcement is authorised for release by SKY's Board of Directors.*

### **For Further Information**

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## ABOUT SKY (ASX: SKY)

SKY is an ASX listed company focused on the exploration and development of high-value mineral resources in Australia. SKY's project portfolio offers exposure to the tin, gold, and copper markets in the world-class mining jurisdiction of NSW.

### TIN PROJECTS

#### TALLEBUNG PROJECT (EL6699, 100% SKY)

The Tallebung Project is located ~70km north-west of Condobolin in central NSW. The project encompasses the historic Tallebung Tin Mining Field at the northern extent of the Wagga Tin Belt within the central Lachlan Orogen where SKY has an updated MRE of 15.6Mt @ 0.15% Tin\*. SKY plans to advance the Tallebung by increasing the resource to the 23-32Mt<sup>1</sup> Exploration Target and progress development for future mining (<sup>1</sup>SKY:ASX Announcement 23 January 2024).

#### DORADILLA PROJECT (EL6258, 100% SKY)

The Doradilla Project is located ~30km south of Bourke in north-western NSW and is a large and strategic REE and tin project with excellent potential for associated polymetallic mineralisation (tungsten, copper, bismuth, indium, nickel, cobalt).

#### NARRIAH PROJECT (EL9524, 100% SKY)

The Narriah Project is located ~70km west of West Wyalong in western NSW represents a large tin project with multiple historic workings prospective for tin, tungsten and lithium mineralisation with limited drill testing Completed to date.

### COPPER GOLD PROJECTS

#### IRON DUKE (EL6064, EL9191 100% SKY)

The Iron Duke project is located ~10km south-east of Tottenham in central NSW and covers at least 4 significant historic copper-gold mines. High grade copper-gold mineralisation intersected by previous explorers (e.g. 13m @ 1.56% Cu & 4.48g/t Au).

#### GALWADGERE (EL6320, 100% SKY – BML: OPTION TO PURCHASE)

The Galwadgere project is located ~15km south-east of Wellington in central NSW. An MRE of 3.6Mt @ 0.78% Cu and 0.28g/t Au at Galwadgere with numerous targets with limited drilling testing adjacent to the MRE.

### GOLD PROJECTS

#### CULLARIN / KANGIARA projects (EL7954; EL8400 & EL8573, 80% SKY-DVP JV)

The Cullarin Project contains equivalent host stratigraphy to the McPhillamys deposit with a similar geochemical, geophysical & alteration signature. 'McPhillamys-style' gold results from previous drilling at the Cullarin Project. SKY's maiden drill program was successful, including HUD002 which returned 93m @ 4.2 g/t Au from 56m.

#### CALEDONIAN PROJECTS (EL8920 & EL9120 100% SKY)

Highlight, 'McPhillamys-style' gold results from previous exploration include 36m @ 1.2 g/t Au from 0m to EOH in drillhole LM2 and 81m @ 0.87g/t Au in a costean on EL8920 at the Caledonian Project.



Figure 1: SKY Tenement Location Map

## ANNEXURE A

Appointment	Mr Davies is appointed to the role of Chief Executive Officer and Managing Director.
Term	The appointment is on an ongoing basis.
Termination	The Company may terminate Mr Davies's employment on 4 months' notice. Mr Davies may terminate his employment on 4 months' notice.
Fixed Remuneration	\$310,000 per year.
Long Term Incentive Plan	The Board has determined that Mr Davies will be issued with 1 million SKY shares, and 1 million performance rights that will convert to fully paid ordinary shares 12 months from the date of appointment as Managing Director.