



## CEO APPOINTMENT

Sky Metals Ltd (ASX:SKY) ('SKY' or the 'Company') is pleased to advise the appointment of Mr Oliver Davies as Chief Executive Officer.

Oliver has been with SKY since 2019 and has been SKY's Exploration Manager since March 2021. Oliver is an experienced Geologist with a background of NSW focused roles including with Alkane Resources and Evolution Mining.

### Key Terms of Employment Agreement

Remuneration: Total fixed remuneration including Superannuation \$231,000pa

Incentives: 1m SKY Performance Rights. The terms of the Performance Rights are as follows,

- SKY's 5 day VWAP share price reaching \$0.18, expiring 17-12-2024, and
- SKY's Board of Directors being satisfied that SKY's Environmental, Social, and Corporate Governance 'ESG' performance is satisfactory, and
- Remaining in SKY employ or under SKY contract at the time of achieving the above performance criteria.

Term: 3 months notice by Company or Employee.

This announcement is authorised for release by the Board of Sky Metals Limited.

### For Further Information

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